

Auriga Partners has just closed its new fund, Auriga Ventures III thanks to the support of its historical shareholders. The amount raised is in line with the initial objective of about 150 MEuros

The team is honored by this renewed vow of confidence from prestigious investors including amongst others Axa Private Equity, CDC Entreprises FP Gestion, CNP Assurances, Crédit Agricole Asset Management Capital Investors (CAAM CI), Fonds Européen d'investissement (FEI), Groupe Chevrillon, Macif and the Wellcome Trust.

The success of this fund raising clearly originates from a proven differentiated investment strategy and from the profile and continued stability of the management team.

In terms of strategy, Auriga Ventures III will follow in the steps of Auriga Ventures II, that is to say a focus on early stage or seed projects with high development potential in the areas of Information technology, Life Sciences and Medical equipment. The key characteristics of these projects will be the disruptive nature of their technology, the worldwide scope of the markets they intend to address and the ability to optimize their global financing to enable high returns on investment. Auriga Partners did not raise, voluntarily, a more important fund to stay in line with this strategy. The portfolio will be balanced across industry areas and geography (France, Europe, North America....)

The team is led by its three founders (Patrick Bamas, Jacques Chatain and Bernard Daugeras) who have worked together for over fifteen years and have a seventy years cumulated experience in early stage investments. This independent team includes a total of nine partners with a diverse profile and a complementary set of skills. All of its members have on average seven years experience at Auriga and are actively committed to the development of the portfolio companies namely through a systematic presence at the boards of directors or the supervisory boards. Following the launch of Auriga Ventures III the recruitment of a new IT partner is scheduled in order to reinforce the team.

Moreover, beyond its investments per say, Auriga Partners will continue to act as a thought provoking partner in the innovation landscape by maintaining strong ties with academic and research institutions and by making insightful contributions to conferences and other key initiatives.